

Financial Reporting - Operating Budget  
General Fund

ORIGINAL

REVISED

**FINAL**

(circle one)

**Public School Academy:** AGBU ALEX & MARIE MANOOGIAN SCHOOL

**School Code:** 60280

**Mailing Address** 22001 NORTHWESTERN HWY.

**City, State, Zip:** SOUTHFIELD, MI 48075

**Telephone:** 248-569-2988

**Fax:** 248-569-1346

**E-Mail:** bharden@manoogian.org

**For the School Fiscal Year**

**2009-2010**

**Date submitted to Central Michigan University, Charter School Office: June 17, 2010**

This budget was considered and adopted for submission by the Academy Board of Directors at a properly noticed meeting held on June 16, 2010



**Board President**

(signature)

  
**Board Treasurer**

(signature)

Bob J. Harden, Business Manager

**Prepared By** (name and title)

Empty rectangular box for additional information or notes.

AGBU ALEX & MARIE MANOOGIAN SCHOOL  
22001 NORTHWESTERN HWY  
SOUTHFIELD, MI 48075

A resolution of the AGBU ALEX & MARIE MANOOGIAN SCHOOL Board of Directors

RESOLVED, that this resolution shall be the Final General Appropriations Act, of the AGBU ALEX & MARIE MANOOGIAN SCHOOL FOR THE FISCAL YEAR 2009-2010

BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the **General Fund are as follows:**

**Revenue:**

Local	26,500
State	2,635,900
Federal	<u>363,670</u>

**Total Revenues** **3,026,070**

BE IT FURTHER RESOLVED, That 2,985,794 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

**Expenditures:**

**Instruction:**

Basic Instruction	1,392,559
Added Needs	313,717

**Support Services**

Pupil	100,073
Instructional	151,773
General Administration	102,908
School Administration	415,287
Business	54,428
Operations & Maintenance	320,365
Other Support Services	146,300

**Total Appropriated** **2,997,410**

**Excess Revenue** **28,660**

**Fund Balance, July 1** **378,480**

**Fund Balance, June 30** **407,140**

**Secretary,s Certification:**

I certify that the foregoing resolution was duly adopted by the AGBU ALEX & MARIE MANOOGIAN SCHOOL Board of Directors at a properly noticed meeting held on the 16th Day of June, 2010 ,at which a quorum was present.

By:   
Secretary of the Board

**AGBU ALEX & MARIE MANOOGIAN SCHOOL**

Public School Academy

Revised Budget

**General Fund  
for Fiscal Year 2009-2010**

Fund	Function	Description	Current Budget	Revised Budget	CHANGE IN BUDGET
					<b>6/16/10</b>
<b>Revenue</b>					
11	192	Contributions	22,000	22,000	\$0
11	199	Miscellaneous	4,500	4,500	\$0
<b>Revenue From Local Sources</b>			<b>\$26,500</b>	<b>\$26,500</b>	<b>\$0</b>
					\$0
11	311	Unrestricted State Grants	2,582,454	2,582,454	\$0
11	312	Special Education	54,150	0	(\$54,150)
11	312	State School Aid At Risk	53,446	53,446	\$0
11	300	<b>Revenue From State Sources</b>	<b>2,690,050</b>	<b>2,635,900</b>	<b>(\$54,150)</b>
					\$0
11	412	Federal ES ARRA	42,555	51,802	\$9,247
11	414	Dissemination Grant	159,685	159,685	\$0
11	414	Federal Grants Title II	50,919	50,919	\$0
11	414	Federal Grants Title II	12,420	12,420	\$0
11	414	Federal Grants Title V	0	0	\$0
11	414	Federal Flowthrough Regular	0	29,962	\$29,962
11	414	Federal ARRA Flowthrough	0	24,450	\$24,450
11	414	Lea's ARRA	0	28,132	\$28,132
11	419	Federal Milk Program	6,300	6,300	\$0
11	400	<b>Revenue From Federal Sources</b>	<b>271,879</b>	<b>363,670</b>	<b>\$91,791</b>
					\$0
11	500	Incoming Transfers & Other Transactions			\$0
11					\$0
11	530	Fund Modifications			\$0
11	590	Other Transactions			\$0
11	596	Other Financing Sources			\$0
11	598	Adjustments to Prior Year Accounts			\$0
<b>Total Revenue &amp; Other Transactions</b>			<b>\$2,988,429</b>	<b>\$3,026,070</b>	<b>\$37,641</b>
<b>Expenditures</b>					
<b>Basic Instruction</b>					
11	111	1240 Teacher Salaries	\$316,134	\$303,000	(\$13,134)
11	111	1870 Substitutes	10,000	10,000	\$0
11	111	2130 Group Health & Accident Insurance	52,000	52,000	\$0
11	111	2310 Tuition Allowance	4,000	4,000	\$0
11	111	2820 Contributions to Retirement	55,247	53,022	(\$2,225)
11	111	2830 Social Security (7.65%)	24,949	23,945	(\$1,005)
11	111	2840 Worker's Compensation	2,342	2,342	\$0
11	111	2850 Unemployment Compensation	1,445	1,445	\$0
11	111	3110 Purchased Instructional Services	4,000	6,000	\$2,000
11	111	3220 Workshops and Conferences	1,200	1,200	\$0
11	111	5100 Teaching Supplies	6,500	7,500	\$1,000
11	111	5200 Textbooks	14,000	19,000	\$5,000
<b>TOTAL ELEMENTARY</b>			<b>491,817</b>	<b>483,454</b>	<b>(\$8,363)</b>
					\$0
11	112	1240 Teacher Salaries	\$289,473	\$270,000	(\$19,473)
11	112	1870 Substitutes	8,000	8,000	\$0
11	112	2130 Group Health & Accident Insurance	43,000	43,000	\$0
11	112	2310 Tuition Allowance	4,000	4,000	\$0
11	112	2820 Contributions to Retirement	50,392	47,093	(\$3,299)
11	112	2830 Social Security (7.65%)	22,757	21,267	(\$1,490)
11	112	2840 Worker's Compensation	2,181	2,181	\$0
11	112	2850 Unemployment Compensation	1,334	1,334	\$0
11	112	3110 Purchased Instructional Services	4,000	4,000	\$0
11	112	3220 Workshops and Conferences	1,200	1,200	\$0
11	112	5100 Teaching Supplies	6,500	6,500	\$0
11	112	5200 Textbooks	6,000	6,000	\$0
<b>TOTAL MIDDLE SCHOOL</b>			<b>438,837</b>	<b>414,575</b>	<b>(\$24,261)</b>
					\$0
11	113	1240 Teacher Salaries	\$325,000	\$325,000	\$0
11	113	1870 Substitutes	8,000	8,000	\$0
11	113	2130 Group Health & Accident Insurance	46,620	46,620	\$0
11	113	2310 Tuition Allowance	4,000	4,000	\$0
11	113	2820 Contributions to Retirement	56,918	56,410	(\$508)
11	113	2830 Social Security (7.65%)	25,704	25,475	(\$230)
11	113	2840 Worker's Compensation	2,370	2,370	\$0
11	113	2850 Unemployment Compensation	1,455	1,455	\$0
11	113	3110 Purchased Instructional Services	4,000	4,000	\$0
11	113	3220 Workshops and Conferences	1,200	1,200	\$0
11	113	5100 Teaching Supplies	8,000	8,000	\$0
11	113	5200 Textbooks	7,000	12,000	\$5,000
<b>TOTAL HIGH SCHOOL</b>			<b>490,267</b>	<b>494,530</b>	<b>\$4,263</b>
<b>TOTAL BASIC INSTRUCTION</b>			<b>\$1,420,921</b>	<b>\$1,392,559</b>	<b>(\$28,362)</b>

Added Needs						
<b>Special Education</b>						
11	122	1240	Teacher Salaries	25,152		(\$25,152)
11	122	2820	Group Health & Accident Insurance	2,163		(\$2,163)
11	122	2840	Contributions to Retirement	4,092		(\$4,092)
11	122	2850	Social Security (7.65%)	1,924		(\$1,924)
11	122	3130	Worker's Compensation	7		(\$7)
11	122	2850	Unemployment Compensation	7		(\$7)
11	122	3110	Purchased Services	20,805		(\$20,805)
11	122	5110	Supplies		7,080	\$7,080
<b>Subtotal</b>				<b>54,150</b>	<b>7,080</b>	<b>(\$47,070)</b>
<b>Compensatory Education</b>						
11	125	1240	Salaries at Risk	38,000	38,000	\$0
11	125	1290	Federal Grant Expenses	63,224	63,339	\$115
11	125	1291	Federal Grant Expenses-SIMS GRAN	159,685	159,685	\$0
11	125	2130	Group Health & Accident Insurance	6,660	6,660	\$0
11	125	2820	Contributions to Retirement	6,437	6,437	\$0
11	125	2830	Social Security (7.65%)	2,907	2,907	\$0
11	125	2840	Worker's Compensation	438	438	\$0
11	125	2850	Unemployment Compensation	171	171	\$0
<b>Subtotal</b>				<b>277,522</b>	<b>277,637</b>	<b>\$115</b>
						<b>\$0</b>
11	127	3710	Student Tuition	27,000	29,000	\$2,000
<b>Subtotal</b>				<b>27,000</b>	<b>29,000</b>	<b>\$2,000</b>
<b>TOTAL ADDED NEEDS</b>				<b>\$358,672</b>	<b>\$313,717</b>	<b>(\$44,955)</b>
<b>Support Services</b>						
<b>Pupil</b>						
11	212	1220	Counselor	39,071	39,071	\$0
11	212	2130	Group Health & Accident Insurance	6,660	6,660	\$0
11	212	2820	Contributions to Retirement	6,619	6,619	(\$0)
11	212	2830	Social Security (7.65%)	2,907	2,907	\$0
11	212	2840	Worker's Compensation	438	438	\$0
11	212	2850	Unemployment Compensation	176	176	\$0
<b>Subtotal</b>				<b>\$55,871</b>	<b>\$55,871</b>	<b>(\$0)</b>
11	213	3110	Purchased Services	\$2,280	\$0	(\$2,280)
11	213	3130	Purchased Services		\$2,542	\$2,542
11	215	3130	Speech Pathology Services		\$18,525	\$18,525
11	218	1250	Instructional Consulting		\$21,420	\$21,420
11	218	2830	Social Security (7.65%)		\$1,715	\$1,715
<b>Subtotal</b>				<b>\$2,280</b>	<b>\$44,202</b>	<b>\$41,922</b>
<b>TOTAL PUPIL</b>				<b>\$58,151</b>	<b>\$100,073</b>	<b>\$41,922</b>
<b>Instructional</b>						
11	229	1630	Other Instructional Staff Services	102,026	102,026	\$0
11	229	2130	Group Health & Accident Insurance	23,000	23,000	\$0
11	229	2820	Contributions to Retirement	17,283	17,283	\$0
11	229	2830	Social Security (7.65%)	7,805	7,805	\$0
11	229	2840	Worker's Compensation	1,131	1,131	\$0
11	229	2850	Unemployment Compensation	528	528	\$0
<b>TOTAL INSTRUCTIONAL</b>				<b>\$151,773</b>	<b>\$151,773</b>	<b>\$0</b>
<b>TOTAL SUPPORT SERVICES</b>				<b>\$209,924</b>	<b>\$251,846</b>	<b>\$41,922</b>
						<b>\$0</b>
<b>General Administration - Board of Education</b>						
11	231	3170	Attorney	5,000	12,000	\$7,000
11	231	3180	Audit	9,000	12,000	\$3,000
11	232	3150	CMU Oversight Fee (3% of Total Stat	78,908	78,908	\$0
<b>TOTAL GENERAL ADMIN</b>				<b>\$92,908</b>	<b>\$102,908</b>	<b>\$10,000</b>
						<b>\$0</b>
<b>School Administration</b>						
11	241	1150	Administrator Salary	131,044	131,044	\$0
11	241	1620	Secretary/Clerical Salary & Wages	104,552	100,000	(\$4,552)
11	241	2130	Group Health & Accident Insurance	29,000	29,000	\$0
11	241	2820	Contributions to Retirement	39,910	39,139	(\$771)
11	241	2830	Social Security (7.65%)	18,023	17,675	(\$348)
11	241	2840	Worker's Compensation	1,914	1,914	\$0
11	241	2850	Unemployment Compensation	1,060	1,060	\$0
11	241	3160	Data Processing Services	14,000	14,000	\$0
11	241	3220	Workshops and Conferences	1,300	1,300	\$0
11	241	3430	Mailing	3,000	3,000	\$0
11	241	3510	Advertising	3,500	3,500	\$0
11	241	3610	Printing and Binding	2,000	2,000	\$0
11	241	4220	Copier Lease	25,000	25,000	\$0
11	241	5910	Office Supplies	27,000	35,000	\$8,000
11	241	7410	Dues/Memberships	2,500	2,500	\$0
11	241	7910	Misc Expense	6,025	6,025	\$0
11	241	9990	Indirect Cost Recovery		3,130	\$3,130
<b>TOTAL SCHOOL ADMIN</b>				<b>\$409,828</b>	<b>\$415,287</b>	<b>\$5,459</b>

							\$0
<b>Business Support Services</b>							
11	252	1310	Accounting/Budget/Payroll	49,643	49,643		\$0
11	252	2830	Social Security	3,798	3,798		\$0
11	252	2840	Workers Comp	514	514		\$0
11	252	2850	Mesc	223	223		\$0
11	252	3220	Conferences	250	250		\$0
11	252	2990	Indirect Cost Recovery				\$0
<b>TOTAL BUSINESS</b>				<b>\$54,428</b>	<b>\$54,428</b>		\$0
<b>Operations &amp; Maintenance</b>							
11	261	1640	Custodial	35,000	38,000		\$3,000
11	261	2130	Group Health & Accident Insurance	6,661	6,661		\$0
11	261	2820	Contributions to Retirement	7,115	6,437		(\$678)
11	261	2830	Social Security (7.65%)	2,678	2,907		\$230
11	261	2840	Worker's Compensation	390	390		\$0
11	261	2850	Unemployment Compensation	120	120		\$0
11	261	3410	Telephone	5,800	5,800		\$0
11	261	3830	Water/Sewage	8,500	8,500		\$0
11	261	3840	Waste/Trash removal	2,550	2,550		\$0
11	261	3910	Property/Liability Insurance	15,000	15,000		\$0
11	261	4110	Building Maintenance & Repair	85,000	95,000		\$10,000
11	261	4210	Rent/Building	70,000	72,000		\$2,000
11	261	5510	Natural Gas	27,000	27,000		\$0
11	261	5520	Electricity	32,000	40,000		\$8,000
<b>TOTAL OPERATION/MAINT</b>				<b>\$297,814</b>	<b>\$320,365</b>		\$22,552
11	284	3190	Data Processing Services	135,000	140,000		\$5,000
11	299	5610	Pupil Services-Milk	6,300	6,300		\$0
<b>TOTAL OTHER SUPPORT</b>				<b>\$141,300</b>	<b>\$146,300</b>		\$5,000
<b>Total Expenditures &amp; Other Transactions</b>				<b>\$2,985,794</b>	<b>\$2,997,410</b>		\$11,615
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>							
				<b>\$2,635</b>	<b>\$28,660</b>		\$26,026
<b>Beginning Fund Balance (July 1st)</b>							
				\$378,480	\$378,480		\$0
<b>Ending Fund Balance (June 30th)</b>							
				\$381,115	\$407,140		\$26,026

Projected Monthly Cash Flow Statement  
 AGBU Alex & Marie Manooogian Sch  
 JUNE. 2010

<b>Operating Funds</b>	<b>July-09</b>	<b>August-09</b>	<b>September-09</b>	<b>October-09</b>	<b>November-09</b>	<b>December-09</b>
Beginning Balances	\$ 228,059.00	\$ 270,060.00	\$ 200,299.00	\$ 108,366.00	\$ 287,272.00	\$ 223,463.00
Estimated Receipts	\$ -					
State Aid	\$ 240,832.00	\$ 218,312.00	\$ -	\$ 223,670.00	\$ 194,359.00	\$ 271,589.00
Other Grants	\$ 72,000.00	\$ -	\$ 15,000.00			\$ 15,000.00
Note Proceeds - Short-Term	\$ -	\$ -	\$ 135,000.00	\$ 90,000.00	\$ -	\$ -
State Aid Note	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Revenue	\$ 7,746.00	\$ 687.00	\$ 869.00	\$ 101,124.00	\$ 16,640.00	\$ 23,453.00
<b>Total Available Funds</b>	<b>\$ 548,637.00</b>	<b>\$ 489,059.00</b>	<b>\$ 351,168.00</b>	<b>\$ 523,160.00</b>	<b>\$ 498,271.00</b>	<b>\$ 533,505.00</b>
Expenditures	\$ 278,577.00	\$ 288,760.00	\$ 242,802.00	\$ 235,888.00	\$ 274,808.00	\$ 246,471.00
Note Repayment - Principal	\$ -	\$ -	\$ -	\$ -		\$ 175,000.00
Estimated Ending Balance	\$ 270,060.00	\$ 200,299.00	\$ 108,366.00	\$ 287,272.00	\$ 223,463.00	\$ 112,034.00

<b>Operating Funds</b>	<b>January-10</b>	<b>February-10</b>	<b>March-10</b>	<b>April-10</b>	<b>May-10</b>	<b>June-10</b>
Beginning Balances	\$ 112,034.00	\$ 244,930.00	\$ 256,884.00	\$ 274,004.00	\$ 168,750.00	\$ 195,104.00
Estimated Receipts						
State Aid	\$ 232,667.00	\$ 231,943.00	\$ 232,244.00	\$ 232,233.00	\$ 232,094.00	\$ 232,000.00
Other Grants	\$ 106,471.00		\$ 51,805.00	\$ 12,034.00	\$ 45,590.00	\$ 24,000.00
Note Proceeds - Long-Term	\$ 125,000.00	\$ -	\$ -	\$ -		\$ -
State Aid Note	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Revenue	\$ 16,333.00	\$ 34,465.00	\$ 44,943.00	\$ 450.00		
<b>Total Available Funds</b>	<b>\$ 592,505.00</b>	<b>\$ 511,338.00</b>	<b>\$ 585,876.00</b>	<b>\$ 518,721.00</b>	<b>\$ 446,434.00</b>	<b>\$ 451,104.00</b>
Expenditures	\$ 347,575.00	\$ 254,454.00	\$ 266,872.00	\$ 276,619.00	\$ 251,330.00	\$ 282,300.00
Note Repayment - Principal		\$ -	\$ 45,000.00	\$ 73,352.00		
Estimated Ending Balance	\$ 244,930.00	\$ 256,884.00	\$ 274,004.00	\$ 168,750.00	\$ 195,104.00	\$ 168,804.00