

Financial Reporting - Operating Budget
General Fund

ORIGINAL REVISED FINAL
(circle one)

Public School Academy: AGBU ALEX & MARIE MANOOGIAN SCHOOL

School Code: 60280

Mailing Address 22001 NORTHWESTERN HWY.

City, State, Zip: SOUTHFIELD, MI 48075

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For the School Fiscal Year

2010-2011

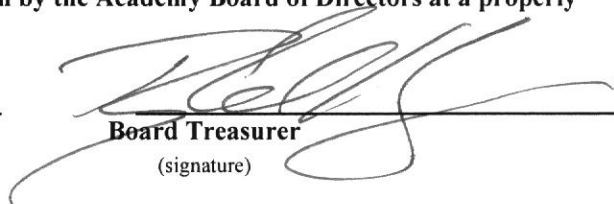
Date submitted to Central Michigan University, Charter School Office: June 17, 2010

This budget was considered and adopted for submission by the Academy Board of Directors at a properly noticed meeting held on June 16, 2010



Board President

(signature)



Board Treasurer

(signature)

Bob J. Harden, Business Manager

Prepared By (name and title)

AGBU ALEX & MARIE MANOOGIAN SCHOOL
22001 NORTHWESTERN HWY
SOUTHFIELD, MI 48075

A resolution of the AGBU ALEX & MARIE MANOOGIAN SCHOOL Board of Directors

RESOLVED, that this resolution shall be the General Appropriations Act, of the AGBU ALEX & MARIE MANOOGIAN SCHOOL FOR THE FISCAL YEAR 2010-2011

BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the **General Fund are as follows:**

Revenue:

Local	25,200
State	2,851,963
Federal	69,639

Total Revenues **2,946,802**

BE IT FURTHER RESOLVED, That 2,985,794 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Instruction:

Basic Instruction	1,424,302
Added Needs	240,530

Support Services

Pupil	57,519
Instructional	156,463
General Administration	96,665
School Administration	418,164
Business	54,655
Operations & Maintenance	346,865
Other Support Services	141,300

Total Appropriated **2,936,463**

Excess Revenue	10,339
Fund Balance, July 1	378,480
Fund Balance, June 30	388,819

Secretary,s Certification:

I certify that the foregoing resolution was duly adopted by the AGBU ALEX & MARIE MANOOGIAN SCHOOL Board of Directors at a properly noticed meeting held on the 16th Day of June, 2010 ,at which a quorum was present.

By: 
Secretary of the Board

AGBU ALEX & MARIE MANOOGIAN SCH

#6028

Instructions: Please list the details of the revenue from local, state and federal sources. Also include detail supporting incoming transfers and other transactions (Bulletin 1022, Appendix II, page 20).

Source of Revenue	Actual	Actual	Estimate	Estimate
	2007-2008	2008-2009	2009-2010	2010-2011
100 - Local				
192 - Private Sources (Contributions)	45,210	30,000	25,000	20,000
199 - Miscellaneous	13,757	15,000	3,038	5200
Subtotal - Local	58,967	45,000	28,038	25,200
300 - State				
311 - Grants - In - Aid (State Aid)	2,532,156	2,550,670	2,550,670	2,775,517
312 - Grants - In - Aid (State Aid)	49,445	50,075	49,998	76,446
Subtotal - State	\$2,581,601	\$2,600,745	\$2,600,668	\$2,851,963
400 - Federal				
412 - Unrestricted - State Pass-Thru				
413 - Restricted - Federal Direct				
414 - Restricted - State Pass-Thru	77,901	231,539	231,561	63,339
419 - Other Revenue - Federal Source	2,800	6,100	2,693	6,300
Subtotal - Federal	80,701	237,639	234,254	69,639
500 - Incoming Transfers and Other Transactions				
530 - Fund Modifications				
590 - Other Transactions				
596 - Other Financing Sources				
598 - Adjustments to Prior Year Accounts				
Subtotal - Incoming Transfers & Other				
TOTAL	2,721,269	2,883,384	2,862,960	2,946,802

State Aid Calculation Worksheet

Fiscal Year	Sep-10 Count	Feb-10 Count	FTE	Total State Aid FTE
2010-2011	K-12 380@.75 285.00 ESTIMATED	K-12 367@.25 91.75 ACTUAL	376.75	2,775,517 PER PUPIL \$7,367 <small><i>multiply the FTE by the per pupil foundation allowance</i></small>

Assumptions:(AS OF 05/10/2010)

FOUNDATION ALLOWANCE WILL BE AT \$7,580.00 PER PUPIL LESS
ESTIMATED CUT OF 213 PER PUPIL

AT RISK WILL BE CONTINUED

AGBU ALEX & MARIE MANOOGIAN SCHOOL

#6028

Instructions: Please list the total amounts of the expenditures by function. Actual amounts are to be taken from the audited financial statements. Also include detail supporting outgoing transfers and other transactions (Bulletin 1022, Appendix II, pages 33-34).

Expenditure Function	Actual	Actual	Estimated	Estimated
	2007-2008	2008-2009	2009-2010	2010-2011
110 - Instructional	1,392,665	1,368,598	1,384,659	1,424,302
120 - Added Needs	144,007	324,768	279,419	240,530
210 - Support Services - Pupil	55,748	53,956	99,070	57,519
220 - Instructional Staff	156,590	151,763	146,061	156,463
230 - General Administration	86,625	88,367	98,000	96,665
240 - School Administration	416,516	392,899	404,667	418,164
250 - Business Support Services	69,923	54,329	54,428	54,655
260 - Operations & Maintenance	258,926	256,287	323,110	346,865
280 - Central Services	119,267	148,179	152,000	135,000
290 - Other Supporting Services	8,330	5,872	6,300	6,300
300 - Outgoing Transfers & Other Transactions				
Totals	2,708,597	2,845,018	2,947,714	2,936,463

Specific financial goals and objectives for 2010-2011

1. To submit FID reports timely.
2. Increase MEAP scores in math and science.
3. Increase enrollment for new high school.
4. Qualify for seven (7) year extension with CMU.

Anticipated changes in 2010-2011

1. Increase instructional functions..
2. Increase Special Education
3. Maintain health care cost.

School fundraisers, Federal Grants and other available grants.

File name: Expenditure Detail @ Budget Package (MO revised 5/13/99)

Instructions: If a pattern for any revenue or expenditure function shows a significant change, please anticipate CMU/CSO questions by commenting. Attach additional sheets if necessary.

<p>100 - Local 150 - Earnings on Investments 192 - Private Sources (Contributions) 199 - Miscellaneous</p>	
<p>300 - State 310 - Grants - In - Aid (State Aid)</p>	<p>Estimated increase in enrollment in high school, Special Education Grants</p>
<p>400 - Federal 411 - Unrestricted - Federal Direct 412 - Unrestricted - State Pass-Thru 413 - Restricted - Federal Direct 414 - Restricted - State Pass-Thru 419 - Other Revenue - Federal Source</p>	<p>Sims Grant, Federal ARRA not available Reclassed to 414 this year</p>
<p>500 - Incoming Transfers and Other Transactions 530 - Fund Modifications 590 - Other Transactions 596 - Other Financing Sources 598 - Adjustments to Prior Year Accounts</p>	
<p>110 - Instructional</p>	<p>Increase in staff to aid Title I children.</p>
<p>210 - Support Services</p>	
<p>220 - Instructional Staff</p>	
<p>230 - General Administration</p>	
<p>240 - School Administration</p>	
<p>250 - Business Support Services</p>	
<p>260 - Operations & Maintenance</p>	
<p>270 - Transportation</p>	
<p>280 - Central Services</p>	
<p>290 - Other Supporting Services</p>	
<p>300 - Outgoing Transfers & Other Transactions</p>	

2010-2011

2010-2011

2010-2011

2010-2011

Operating Budget - Staffing Costs

¹ Title / Position	³ # of Staffing FTE	⁴ Gross Salary	^{5.00} Total Benefits <i>(Col 6 - 10)</i>	⁶ Contributions to Retirement	⁷ Employer FICA 7.65%	⁸ Workers Compensation	⁹ Unemployment Compensation	¹⁰ Group Health/Accident
Elementary Teacher	9	305,994	144,612.4	\$57,496	23,409	2,417	2,668	58,622
Elementary Teacher Aide	3	71,402	38,780.4	\$13,416	5,462	564	623	18,715
Middle School Teacher	7	279,831	125,938.1	\$52,580	21,407	2,211	2,440	47,300
Middle School Teacher Aide	2	30,708	20,437.6	\$5,770	2,349	243	268	11,808
Special Education	1.5	56,420	17,734.3	\$6,577	4,316	446	492	5,904
High School Teacher	7	319,944	141,197.8	\$60,117	24,476	2,528	2,795	51,282
Substitutes		30,000	2,793.6		2,295	237	262	0
Compensatory Education-At Risk	1	38,000	16,582.8	\$7,140	2,907	300	331	5,904
Counselor	1	39,071	16,883.7	\$7,341	2,989	309	341	5,904
Principals	2	131,045	48,634.3	\$24,623	10,025	1,035	1,143	11,808
Business Manager (allocated function)	1	49,643	4,622.8		3,798	392	433	
Secretary (allocated function)	3	104,552	47,093.2	\$19,645	7,998	826	912	17,712
Custodial	2	42,000	17,706.8	\$7,892	3,213	332	366	5,904
Totals	39.5	1,498,610	643,018	262,599	114,644	11,839	13,073	240,863

Budget Assumptions

Retirement Contributions Percentage: 18.79% MESSC (Unemployment) Determination Rate: .0074

Name and Type of Plan: MPSERS

Workers Compensation Rates (per \$100

Name of Provider: Hartford Insurance

Group Health/Accident Benefits

Rates per Classification

Teachers

Teachers Aides

Administrative

Clerical

Transportation (Drivers)

Food Preparation/Service

Custodial

Name of Provider: BCN-BCBS, UNUM, DELTA DENTAL, VISION

Employer Provided Benefits

Medical X

Dental X

Prescription X

Life X

Disability/Accident X

Other (list)

Purchased Staffing Costs? No

Instructional Activity Measurements

Enrollment

Number of Classes

Contact Hours

Classrooms

Other (list)

Other (list)

- 1 For a complete listing of Titles / Positions, refer to Appendix II (Expenditures - Object/Activity) in the Michigan School Accounting Manual (revised 1/03/2006).
- 2 Indicate the numbers of combined years of experience for the classification.
- 3 Indicate the number of full-time equivalents for the classification.

Projected Monthly Cash Flow Statement
 AGBU Alex & Marie Manoogian Sch
 JUNE. 2010

Operating Funds	July-09	August-09	September-09	October-09	November-09	December-09
Beginning Balances	\$ 228,059.00	\$ 270,060.00	\$ 200,299.00	\$ 108,366.00	\$ 287,272.00	\$ 223,463.00
Estimated Receipts	\$ -					
State Aid	\$ 240,832.00	\$ 218,312.00	\$ -	\$ 223,670.00	\$ 194,359.00	\$ 271,589.00
Other Grants	\$ 72,000.00	\$ -	\$ 15,000.00			\$ 15,000.00
Note Proceeds - Short-Term	\$ -	\$ -	\$ 135,000.00	\$ 90,000.00	\$ -	\$ -
State Aid Note	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Revenue	\$ 7,746.00	\$ 687.00	\$ 869.00	\$ 101,124.00	\$ 16,640.00	\$ 23,453.00
Total Available Funds	\$ 548,637.00	\$ 489,059.00	\$ 351,168.00	\$ 523,160.00	\$ 498,271.00	\$ 533,505.00
Expenditures	\$ 278,577.00	\$ 288,760.00	\$ 242,802.00	\$ 235,888.00	\$ 274,808.00	\$ 246,471.00
Note Repayment - Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 175,000.00
Estimated Ending Balance	\$ 270,060.00	\$ 200,299.00	\$ 108,366.00	\$ 287,272.00	\$ 223,463.00	\$ 112,034.00

Operating Funds	January-10	February-10	March-10	April-10	May-10	June-10
Beginning Balances	\$ 112,034.00	\$ 244,930.00	\$ 256,884.00	\$ 274,004.00	\$ 168,750.00	\$ 195,104.00
Estimated Receipts						
State Aid	\$ 232,667.00	\$ 231,943.00	\$ 232,244.00	\$ 232,233.00	\$ 232,094.00	\$ 232,000.00
Other Grants	\$ 106,471.00		\$ 51,805.00	\$ 12,034.00	\$ 45,590.00	\$ 24,000.00
Note Proceeds - Long-Term	\$ 125,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
State Aid Note	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Revenue	\$ 16,333.00	\$ 34,465.00	\$ 44,943.00	\$ 450.00		
Total Available Funds	\$ 592,505.00	\$ 511,338.00	\$ 585,876.00	\$ 518,721.00	\$ 446,434.00	\$ 451,104.00
Expenditures	\$ 347,575.00	\$ 254,454.00	\$ 266,872.00	\$ 276,619.00	\$ 251,330.00	\$ 282,300.00
Note Repayment - Principal		\$ -	\$ 45,000.00	\$ 73,352.00		
Estimated Ending Balance	\$ 244,930.00	\$ 256,884.00	\$ 274,004.00	\$ 168,750.00	\$ 195,104.00	\$ 168,804.00