

Financial Reporting - Operating Budget  
General Fund

ORIGINAL

**REVISED**

FINAL

(circle one)

**Public School Academy:** AGBU ALEX & MARIE MANOOGIAN SCHOOL

**School Code:** 60280

**Mailing Address** 22001 NORTHWESTERN HWY.

**City, State, Zip:** SOUTHFIELD, MI 48075

**Telephone:** 248-569-2988

**Fax:** 248-569-1346

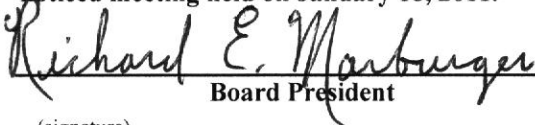
**E-Mail:** bharden@manoogian.org

**For the School Fiscal Year**

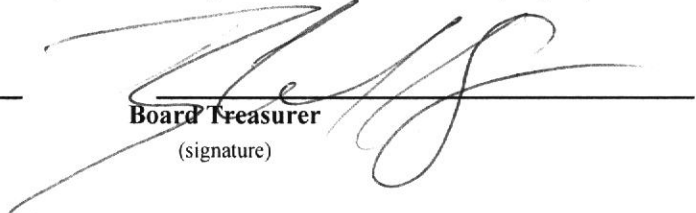
**2010-2011**

**Date submitted to Central Michigan University, Charter School Office:**

This budget was considered and adopted for submission by the Academy Board of Directors at a properly noticed meeting held on January 18, 2011.

  
Board President

(signature)

  
Board Treasurer

(signature)

Bob J. Harden, Business Manager

**Prepared By** (name and title)

Empty rectangular box for additional information or notes.

AGBU ALEX & MARIE MANOOGIAN SCHOOL  
22001 NORTHWESTERN HWY  
SOUTHFIELD, MI 48075

A resolution of the AGBU ALEX & MARIE MANOOGIAN SCHOOL Board of Directors

RESOLVED, that this resolution shall be the Revised General Appropriations Act, of the AGBU ALEX & MARIE MANOOGIAN SCHOOL FOR THE FISCAL YEAR 2010-2011

BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the **General Fund are as follows:**

**Revenue:**

Local	25,200
State	2,879,266
Federal	153,377

**Total Revenues** **3,057,843**

BE IT FURTHER RESOLVED, That 2,936,074 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

**Expenditures:**

**Instruction:**

Basic Instruction	1,481,622
Added Needs	138,651

**Support Services**


Pupil	95,738
Instructional	159,458
General Administration	102,378
School Administration	438,184
Business	54,285
Operations & Maintenance	356,558
Other Support Services	132,500

**Total Appropriated** **2,959,374**

<b>Excess Revenue</b>	<b>98,469</b>
<b>Fund Balance, July 1</b>	<b>429,954</b>
<b>Fund Balance, June 30</b>	<b>528,423</b>

**Secretary,s Certification:**

I certify that the foregoing resolution was duly adopted by the AGBU ALEX & MARIE MANOOGIAN SCHOOL Board of Directors at a properly noticed meeting held on the 18th Day of January, 2011, at which a quorum was present.

By:   
Secretary of the Board

Public School Academy  
 Operating Budget General Fund  
 For Fiscal Year 2010-11

**ORIGINAL REVISIED Variance**  
**2010-2011 2010-2011**

Revenues			
192 CONTRIBUTIONS	20,000	20,000	0
199 FUNDRAISING /MISC	5,200	5,200	0
311 0010 STATE FUNDING	2,775,517	2,798,518	23,001
312 1000 STATE SCHOOL AID ACT-AT RISK	53,446	80,748	27,302
312 0011 SPECIAL EDUCATION	23,000	0	-23,000
414 0120 FEDERAL ARRA FLOWTHROUGH	0	41,927	41,927
414 0140 FEDERAL GRANTS-TITLE I	50,919	50,919	0
414 0150 FEDERAL GRANTS TITLE II	12,420	12,420	0
417 0120 FEDERAL FLOWTHROUGH REGULAR	0	41,811	41,811
419 0110 FEDERAL MILK PROGRAM	6,300	6,300	0
<b>Total Revenues</b>	<b>2,946,802</b>	<b>3,057,843</b>	<b>111,041</b>

EXPENSES

111 1240 SALARY TEACHERS-ELEMENTARY	305,994	314,969	8,975
111 1870 SALARY-SUBSTITUTES-ES	10,000	10,000	0
111 2130 GROUP HEALTH /ACCIDENT	57,200	58,584	1,384
111 2310 TUITION ALLOWANCE	4,000	4,140	140
111 2820 RETIREMENT	57,496	61,062	3,566
111 2830 SOCIAL SECURITY	24,174	24,860	686
111 2840 WORKERS COMP	2,342	3,240	898
111 2850 MESC	2,863	2,592	-271
111 3110 PURCHASED SERVICES	4,000	4,200	200
111 3220 WORKSHOPS/CONFERENCES	1,200	1,200	0
111 5110 TEACHING SUPPLIES	6,500	6,500	0
111 5210 TEXTBOOKS	14,000	15,000	1,000
<b>TOTAL ELEMENTARY</b>	<b>489,769</b>	<b>506,347</b>	<b>16,578</b>
112 1240 SALARY TEACHERS-MIDDLE SCH	279,831	263,263	-16,568
112 1870 SALARY SUBSTITUTES-MS	10,000	10,000	0
112 2130 GROUP HEALTH/ACCIDENT	47,300	27,776	-19,524
112 2310 TUITION ALLOWANCE	4,000	4,140	140
112 2820 CONTRIBUTIONS TO RETIREMENT	52,580	51,346	-1,234
112 2830 SOCIAL SECURITY	22,172	20,905	-1,267
112 2840 WORKERS COMP	2,181	2,230	49
112 2850 MESC	2,626	1,784	-842
112 3110 PURCHASED SERVICES	4,000	4,200	200
112 3220 WORKSHOP/CONFERENCES	1,200	1,200	0
112 5110 TEACHING SUPPLIES	6,500	6,500	0
112 5210 TEXTBOOKS	6,000	15,000	9,000
<b>TOTAL MIDDLE SCHOOL</b>	<b>438,390</b>	<b>408,344</b>	<b>-30,046</b>
			0
113 1240 SALARY TEACHERS-HIGH SCHOOL	319,944	359,755	39,811
113 1870 SALARY SUBSTITUTES-HS	10,000	10,000	0
113 2130 GROUP HEALTH/ACCIDENT	51,282	60,831	9,549
113 2310 TUITION ALLOWANCE	4,000	4,140	140
113 2820 CONTRIBUTIONS TO RETIREMENT	60,117	69,477	9,360
113 2830 SOCIAL SECURITY	25,241	28,286	3,046
113 2840 WORKERS COMP	2,370	4,190	1,820
113 2850 MESC	2,989	3,352	363
113 3110 PURCHASED SERVICES	4,000	4,200	200
113 3220 WORKSHOP/CONFERENCES	1,200	1,200	0
113 5110 TEACHING SUPPLIES	8,000	6,500	-1,500
113 5210 TEXTBOOKS	7,000	15,000	8,000
<b>TOTAL HIGH SCHOOL</b>	<b>496,143</b>	<b>566,931</b>	<b>70,788</b>
<b>TOTAL BASIC INSTRUCTION</b>	<b>1,424,302</b>	<b>1,481,622</b>	<b>57,320</b>

	ORIGINAL 2010-2011	REVISED 2010-2011	Variance
122 1240 SALARY	56,420	0	-56,420
122 2130 GROUP HEALTH/ACCIDENT	5,904	0	-5,904
122 2820 CONTRIBUTIONS TO RETIREMENT	6,577	0	-6,577
122 2830 SOCIAL SECURITY	4,316	0	-4,316
122 2840 WORKERS COMP	7	0	-7
122 2850 MESC	7	0	-7
122 2830 SPEECH LANGUAGE	20,805	0	-20,805
122 5110 SUPPLIES		2,382	2,382
<b>TOTAL SPECIAL EDUCATION</b>	<b>94,036</b>	<b>2,382</b>	<b>-91,654</b>
125 1240 SALARY -AT RISK	38,000	38,000	0
125 1290 FEDERAL GRANT EXPENSES	63,339	64,339	1,000
125 1291 FEDERAL GRANT EXPENSES-SIMS			0
125 2130 GROUP HEALTH/ACCIDENT	7,326	8,200	874
125 2820 CONTRIBUTIONS TO RETIREMENT	7,140	7,140	0
125 2830 SOCIAL SECURITY	2,907	2,907	0
125 2840 WORKERS COMP	438	380	-58
125 2850 MESC	344	304	-40
<b>TOTAL AT RISK</b>	<b>119,494</b>	<b>121,270</b>	<b>1,776</b>
127 3710 <b>STUDENT TUITION</b>	<b>27,000</b>	<b>15,000</b>	<b>-12,000</b>
<b>TOTAL ADDED NEEDS</b>	<b>240,530</b>	<b>138,652</b>	<b>-101,878</b>
212 1220 COUNSELOR	39,071	39,071	0
212 2130 GROUP HEALTH/ACCIDENT	7,326	6,204	-1,122
212 2820 CONTRIBUTIONS TO RETIREMENT	7,341	7,341	0
212 2830 SOCIAL SECURITY	2,989	2,989	0
212 2840 WORKERS COMP	438	391	-47
212 2850 MESC	354	313	-41
213 3130 PURCHASED SERVICE-PYSC	0	2,100	2,100
214 3130 PURCHASED SERVICE-HSN		12,293	12,293
215 3130 PURCHASED SERVICES-SAS		22,829	22,829
215 5110 SUPPLIES			0
215 9990 INDIRECT COST		2,207	2,207
<b>TOTAL PUPIL</b>	<b>57,519</b>	<b>95,738</b>	<b>38,219</b>
229 1630 SALARY AIDES	102,110	102,110	0
229 2130 GROUP HEALTH/ACCIDENT	25,300	28,512	3,212
229 2820 CONTRIBUTIONS TO RETIREMENT	19,186	19,186	0
229 2830 SOCIAL SECURITY	7,811	7,811	0
229 2840 WORKERS COMP	1,131	1,021	-110
229 2850 MESC	925	817	-108
<b>INSTRUCTIONAL</b>	<b>156,463</b>	<b>159,458</b>	<b>2,995</b>
<b>TOTAL SUPPORT SERVICES</b>	<b>213,982</b>	<b>255,196</b>	<b>41,213</b>
231 3170 LEGAL SERVICES	5,000	6,500	1,500
231 3180 AUDIT SERVICES	9,000	9,500	500
232 3150 MANAGEMENT SERVICES	82,665	86,378	3,713
<b>TOTAL GENERAL ADMIN</b>	<b>96,665</b>	<b>102,378</b>	<b>5,713</b>
241 1150 SALARY- PRINCIPAL/V.P. ADMIN	131,046	131,046	0
241 1620 SECRETARIAL/ADMIN ASSISTANT	104,552	104,552	0
241 2130 GROUP HEALTH/ACCIDENT	31,900	34,650	2,750
241 2820 CONTRIBUTIONS TO RETIREMENT	44,269	44,269	0
241 2830 SOCIAL SECURITY	18,023	18,023	0
241 2840 WORKERS COMP	1,914	2,350	436
241 2850 MESC	2,135	1,880	-255
241 3160 DATA PROCESSING SERVICES	14,000	12,000	-2,000
241 3220 WORKSHOPS/CONFERENCES	1,300	1,500	200
241 3430 MAILING	3,000	4,800	1,800
241 3510 ADVERTISING	3,500	3,500	0
241 3610 PRINTING	2,000	1,700	-300
241 4220 COPIER LEASE	25,000	27,000	2,000
241 5910 OFFICE SUPPLIES	27,000	40,000	13,000
241 7410 DUES/MEMBERSHIP	2,500	6,500	4,000
241 7910 MISC EXPENSE	6,025	2,207	-3,818
241 9990 INDIRECT COST RECOVERY	0	2,207	2,207
<b>TOTAL SCHOOL ADMIN</b>	<b>418,164</b>	<b>438,184</b>	<b>20,020</b>

	<b>ORIGINAL 2010-2011</b>	<b>REVISED 2010-2011</b>	<b>Variance</b>
252 1310 ACCOUNTING/BUDGET/PAYROLL	49,643	49,643	0
252 2130 GROUP HEALTH		33	33
252 2820 CONTRIBUTIONS TO RETIREMENT		0	0
252 2830 SOCIAL SECURITY	3,798	3,798	0
252 2840 WORKERS COMP	514	129	-385
252 2850 MESC	450	397	-53
252 3220 CONFERENCE/WORKSHOPS	250	285	35
<b>TOTAL BUSINESS</b>	<b>54,654</b>	<b>54,285</b>	<b>-370</b>
261 1640 SALARY-CUSTODIAL	42,000	45,000	3,000
261 2130 GROUP HEALTH/ACCIDENT	7,325	6,500	-825
261 2820 CONTRIBUTIONS TO RETIREMENT	7,893	8,456	563
261 2830 SOCIAL SECURITY	3,213	3,443	230
261 2840 WORKERS COMP	504	450	-54
261 2850 MESC	381	360	-21
261 3410 TELEPHONE	7,000	7,300	300
261 3830 WATER/SEWAGE	6,000	6,500	500
261 3840 WASTE/TRASH DISPOAL	2,550	2,550	0
261 3910 PROPERTY/LIABILITY INSURANCE	19,000	20,000	1,000
261 4110 REPAIRS & MAINTENANCE	84,000	90,000	6,000
261 4210 RENT/ BUILDING	73,000	72,000	-1,000
261 5510 NATURAK GAS	24,000	20,000	-4,000
261 5520 ELECTRICITY	70,000	74,000	4,000
<b>TOTAL OPERATIONS/MAINT</b>	<b>346,866</b>	<b>356,558</b>	<b>9,692</b>
284 3190 OTHER PROF SERVICES	<b>135,000</b>	127,000	-8,000
299 5610 PUPIL SERVICES - MILK	6,300	5,500	-800
<b>TOTAL OTHER SUPPORT SERVICES</b>	<b>141,300</b>	<b>132,500</b>	<b>-8,800</b>
<b>Total Expenses</b>	<b>2,936,463</b>	<b>2,959,374</b>	<b>22,912</b>
<b>Revenue Over Expense</b>	<b>10,339</b>	<b>98,469</b>	<b>88,129</b>
Beginning Fund Balance	429,952	429,954	
Ending Fund Balance	440,291	528,423	

Projected Monthly Cash Flow Statement  
 AGBU Alex & Marie Manoogian Sch  
 December 31, 2010

Operating Funds	July-10	August-10	September-10	October-10	November-10	December-10
Beginning Balances	\$ 203,750.00	\$ 247,127.00	\$ 249,277.00	\$ 49,198.00	\$ 187,682.00	\$ 150,122.00
Estimated Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Aid	\$ 235,718.00	\$ 232,744.00	\$ -	\$ 245,207.00	\$ 262,695.00	\$ 254,036.00
Other Grants	\$ -	\$ -	\$ -	\$ 184,000.00	\$ -	\$ 18,141.00
Note Proceeds - Short-Term	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Aid Note	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Revenue	\$ 24,058.00	\$ 35,795.00	\$ -	\$ 8,574.00	\$ 22,578.00	\$ 3,607.00
<b>Total Available Funds</b>	<b>\$ 463,526.00</b>	<b>\$ 515,666.00</b>	<b>\$ 249,277.00</b>	<b>\$ 486,979.00</b>	<b>\$ 472,955.00</b>	<b>\$ 425,906.00</b>
Expenditures	\$ 216,399.00	\$ 266,389.00	\$ 200,079.00	\$ 299,297.00	\$ 322,833.00	\$ 195,506.00
Note Repayment - Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150,000.00
Estimated Ending Balance	\$ 247,127.00	\$ 249,277.00	\$ 49,198.00	\$ 187,682.00	\$ 150,122.00	\$ 80,400.00

Operating Funds	January-11	February-11	March-11	April-11	May-11	June-11
Beginning Balances	\$ 80,400.00	\$ 70,740.00	\$ 61,080.00	\$ 56,420.00	\$ 51,760.00	\$ 47,100.00
Estimated Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Aid	\$ 268,340.00	\$ 268,340.00	\$ 268,340.00	\$ 268,340.00	\$ 268,340.00	\$ 268,340.00
Other Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Note Proceeds - Long-Term	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Aid Note	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Revenue	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00
<b>Total Available Funds</b>	<b>\$ 360,740.00</b>	<b>\$ 351,080.00</b>	<b>\$ 341,420.00</b>	<b>\$ 336,760.00</b>	<b>\$ 332,100.00</b>	<b>\$ 327,440.00</b>
Expenditures	\$ 290,000.00	\$ 290,000.00	\$ 285,000.00	\$ 285,000.00	\$ 285,000.00	\$ 285,000.00
Note Repayment - Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Estimated Ending Balance	\$ 70,740.00	\$ 61,080.00	\$ 56,420.00	\$ 51,760.00	\$ 47,100.00	\$ 42,440.00