

Financial Reporting - Operating Budget
General Fund

Original

Revised
(circle one)

Final

Public School Academy: AGBU ALEX & MARIE MANOOGIAN SCHOOL

School Code: 60280

Mailing Address 22001 NORTHWESTERN HWY.

City, State, Zip: SOUTHFIELD, MI 48075

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For the School Fiscal Year

2011-2012


Date submitted to Central Michigan University, Charter School Office: June 22, 2011

This budget was considered and adopted for submission by the Academy Board of Directors at a properly held meeting on this 21st day of June, 2011.



Board President Member

(signature)



Board Treasurer

(signature)

Bob J. Harden, Business Manager

Prepared By (name and title)

Empty rectangular box for additional information or notes.

AGBU ALEX & MARIE MANOOGIAN SCHOOL
22001 NORTHWESTERN HWY
SOUTHFIELD, MI 48075

A resolution of the AGBU ALEX & MARIE MANOOGIAN SCHOOL Board of Directors

RESOLVED, that this resolution shall be the General Appropriations Act, of the AGBU ALEX & MARIE MANOOGIAN SCHOOL FOR THE FISCAL YEAR 2011-2012

BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the General Fund are as follows:

Revenue:

Local	22,500
State	2,794,575
Federal	<u>112,560</u>

Total Revenues **2,929,635**

BE IT FURTHER RESOLVED, That 2,988,753 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Instruction:

Basic Instruction	1,521,101
Added Needs	141,451

Support Services

Pupil	122,857
Instructional	67,620
General Administration	103,218
School Administration	432,631
Business	60,795
Operations & Maintenance	395,880
Other Support Services	143,200

Total Appropriated **2,988,753**

Excess Revenue	-59,118
Fund Balance, July 1	539,342
Fund Balance, June 30	480,224

Secretary Certification:

I certify that the foregoing resolution was duly adopted by the AGBU ALEX & MARIE MANOOGIAN SCHOOL Board of Directors at a properly noticed meeting on the 21st day of June, 2011, at which a quorum was present.

By: 
Secretary of the Board

	A	B	C	D	E	F	G
1	AGBU AILEX & MARIE MANOOGIAN CHARTER SCHOOL						
2	Operating Budget						
3	General Fund						
4							
5	Fund	Function	Object	Description	FY2009-2010 Actual	FY2010-2011 Current Board approved budget	FY2011-2012 Proposed Budget
6	REVENUE						
7	11	150		Earnings on Investments			
8	11	192		Private Sources (Contributions)	10,697	20,000	20,000
9	11	199		Miscellaneous	380	2,000	2,500
10	11			Revenue from Local Sources	11,077	22,000	22,500
11							
12	11	311		State Aid	2,586,426	2,790,602	2,719,575
13	11	312		State Aid At Risk	52,403	80,745	75,000
14	11	321		Headlee		16,157	0
15	11	321		Cepi Tchr Student Data Link		2,058	0
16	11	321		Headlee Obligation for Data Link		6,195	0
17	11	300		Revenue From State Sources	2,638,829	2,895,757	2,794,575
18							
19	11	412		Regular Idea Flowthrough	94,358	41,811	45,560
20	11	414		Dissemination Grant	158,974	0	
21	11	414		LEA'S ARRA	28,132	0	
22	11	414		ARRA Education Stabization	29,962	41,927	
23	11	414		Federal Grants-Title I	50,919	89,810	50,000
24	11	414		Federal Grants-Title II	12,420	1,613	12,000
25	11	414		Edu Jobs		76,819	0
26	11	417		Federal Idea Flowthrough	24,450		
27	11	419		Federal Milk Program	1,811	6,300	5,000
28	11			Revenue from Federal Sources	401,026	258,280	112,560
29							
30	Total Revenue & Other Transactions				\$3,050,932	\$3,176,037	\$2,929,635
31	EXPENDITURES						
32	Instructional Expenditures						
33							
34	11	111	1240	Teacher Salaries	\$291,326	\$339,011	\$315,000
35	11	111	1870	Substitutes	18,151	22,000	10,000
36	11	111	2130	Group Health & Accident Insurance	51,356	55,587	58,366
37	11	111	2310	Tuition Allowance	3,630	4,140	0
38	11	111	2820	Contributions to Retirement	58,447	70,072	79,495
39	11	111	2830	Social Security (7.65%)	25,158	27,617	24,863
40	11	111	2840	Worker's Compensation	3,787	3,240	3,100
41	11	111	2850	Unemployment Compensation	2,771	2,592	2,300
42	11	111	3110	Purchased Instructional Services	6,636	6,500	5,000
43	11	111	3220	Workshops and Conferences	1,132	2,500	250
44	11	111	5100	Teaching Supplies	10,678	6,500	6,500
45	11	111	5200	Textbooks	24,034	15,000	12,000
46	Subtotal				\$497,106	\$554,760	\$516,874
47	11	112	1240	Teacher Salaries	\$267,873	\$255,814	\$264,318
48	11	112	1870	Substitutes	7,331	16,000	12,000
49	11	112	2130	Group Health & Accident Insurance	42,104	35,000	36,750
50	11	112	2310	Tuition Allowance	1,648	4,140	0
51	11	112	2820	Contributions to Retirement	45,584	52,759	67,587
52	11	112	2830	Social Security (7.65%)	24,174	20,794	21,138
53	11	112	2840	Worker's Compensation	3,028	2,230	2,200
54	11	112	2850	Unemployment Compensation	2,214	1,784	1,500
55	11	112	3110	Purchased Instructional Services	5,631	5,000	5,000
56	11	112	3220	Workshops and Conferences	1,217	104	250
57	11	112	5100	Teaching Supplies	10,878	10,000	12,000
58	11	112	5200	Textbooks	8,287	15,000	8,500
59	Subtotal				\$419,969	\$418,625	\$431,244
60	11	113	1240	Teacher Salaries	\$335,128	\$321,094	\$359,755
61	11	113	1870	Substitutes	7,115	10,000	10,000
62	11	113	2130	Group Health & Accident Insurance	53,330	45,000	47,250
63	11	113	2310	Tuition Allowance	5,722	4,140	0
64	11	113	2820	Contributions to Retirement	60,067	64,265	90,442
65	11	113	2830	Social Security (7.65%)	25,615	25,329	28,286
66	11	113	2840	Worker's Compensation	3,762	4,190	2,400
67	11	113	2850	Unemployment Compensation	2,753	3,352	2,600
68	11	113	3110	Purchased Instructional Services	5,372	6,500	4,000
69	11	113	3220	Workshops and Conferences	1,132	1,200	250
70	11	113	5100	Teaching Supplies	10,480	12,000	10,000
71	11	113	5200	Textbooks	14,115	15,000	18,000
72	Subtotal				\$524,591	\$512,070	\$572,983
73	BASIC INSTRUCTION				\$1,441,666	\$1,485,454	\$1,521,101

	A	B	C	D	E	F	G	
1	AGBU AILEX & MARIE MANOOGIAN CHARTER SCHOOL							
2	Operating Budget							
3	General Fund							
4								
	Fund	Function	Object	Description	FY2009-2010 Actual	FY2010-2011 Current Board approved budget	FY2011-2012 Proposed Budget	
5								
76	Asdded Needs							
77								
78		Compensatory Education						
79					7,080	2,382		
80	11	122	5110	Supplies				
81	11	125	1240	Teacher Salaries	\$36,550	\$38,000	\$38,000	
82	11	125	1290	Federal Grant Expenses	\$41,019	\$91,122	\$66,000	
83	11	125	1291	Federal Grant Expenses-Sims Grant	\$158,974		\$0	
84	11	125	2130	Group Health & Accident Insurance	6,574	8,200	8,610	
85	11	125	2820	Contributions to Retirement	6,799	7,376	9,295	
86	11	125	2830	Social Security (7.65%)	3,354	2,907	2,907	
87	11	125	2840	Worker's Compensation	381	380	350	
88	11	125	2850	Unemployment Compensation	361	304	289	
89	11	127	3710	Student Tuition	28,189	15,000	16,000	
90	TOTAL ADDED NEEDS					\$289,281	\$165,671	\$141,451
91								
92	Support Services							
93		Pupil						
94	11	212	3130	Counselor	39,193	36,070	39,071	
95	11	212	2130	Group Health & Accident Insurance	6,603	6,204	6,514	
96	11	212	2820	Contributions to Retirement	7,295	7,001	9,557	
97	11	212	2830	Social Security (7.65%)	2,920	2,759	2,989	
98	11	212	2840	Worker's Compensation	390	361	250	
99	11	212	2850	Unemployment Compensation	361	289	256	
100	11	213	3130	Purchsaed Services-HSN	2,542	2,100	2,500	
101	11	214	3130	Purchsaed Services-PSYC		12,293	14,000	
102	11	215	3130	Purchsaed Services-SAS		22,829	24,000	
103	11	215	5150	Supplies	18,525	0	0	
104	11	215	9990	Indirect cost		2,207	2,300	
105	11	218	1250	Instructural Counseling	21,420	21,420	21,420	
106	11	218	2830	Social Security (7.65%)	\$1,814	1,814		
107	TOTAL PUPIL					\$101,063	\$115,348	\$122,857
108								
109	Instructional Staff							
110	11	229	3130	Salary Aides	\$102,454	\$45,708	\$45,708	
111	11	229	2130	Group Health & Accident Insurance	17,370	6,700	7,035	
112	11	229	2820	Contributions to Retirement	17,709	8,872	11,180	
113	11	229	2830	Social Security (7.65%)	9,254	3,497	3,497	
114	11	229	2840	Worker's Compensation	1,061	150	125	
115	11	229	2850	Unemployment Compensation	825	100	75	
116	TOTAL INSTRUCTURAL					\$148,673	\$65,027	\$67,620
117								
118	General Administration							
119	11	231	3170	Attorney	\$6,116	\$9,500	\$9,500	
120	11	231	3180	Audit	12,084	10,000	10,000	
121	11	232	3150	CMU Oversight Fee (3% of Total State Aid)	80,423	88,000	83,718	
122	Subtotal					\$98,623	\$107,500	\$103,218
123								
124	School Administration							
125	11	241	1150	Principal Salary	\$133,840	\$136,000	\$131,046	
126	11	241	1620	Secretary/Clerical Salary & Wages	98,384	110,000	104,552	
127	11	241	2130	Group Health & Accident Insurance	34,350	34,650	36,383	
128	11	241	2820	Contributions to Retirement	35,519	47,749	57,627	
129	11	241	2830	Social Security (7.65%)	18,439	18,819	18,023	
130	11	241	2840	Worker's Compensation	2,195	2,350	1,700	
131	11	241	2850	Unemployment Compensation	1,756	1,880	1,400	
132	11	241	3160	Data Processing Services	12,600	12,000	14,000	
133	11	241	3220	Workshops and Conferences	1,537	1,500	3,100	
134	11	241	3430	Mailing	4,650	4,800	3,000	
135	11	241	3500	Advertising	3,430	3,500	5,000	
136	11	241	3610	Printing	1,629	1,700	1,800	
137	11	241	4220	Copier Lease	19,171	27,000	18,000	
138	11	241	5910	Office Supplies	40,036	40,000	32,000	
139	11	241	7400	Dues/Memberships	3,703	6,500	2,500	
140	11	241	7910	Misc	6,412	2,207	2,500	
141	11	241	7910	Indirect Cost	3,031		0	
142	Subtotal					\$420,682	\$450,655	\$432,631

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1	AGBU AILEX & MARIE MANOOGIAN CHARTER SCHOOL						
2	Operating Budget						
3	General Fund						
4							
5	Fund	Function	Object	Description	FY2009-2010 Actual	FY2010-2011 Current Board approved budget	FY2011-2012 Proposed Budget
143	Business Support Services						
144							
145	11	252	1310	Accounting	\$49,634	\$50,204	\$50,000
146	11	252	2130	Group Health & Accident Insurance	\$33	\$33	\$6,500
147	11	252	2830	Social Security (7.65%)	3,793	3,841	3,825
148	11	252	2840	Worker's Compensation	425	402	350
149	11	252	2850	Unemployment Compensation	12	131	120
150	11	252	3220	Conferences	285	285	
151	Subtotal				\$54,182	\$54,896	\$60,795
152	Operations & Maintenance						
153							
154	11	261	1640	Custodial	\$41,599	\$52,600	\$50,000
155	11	261	2130	Group Health & Accident Insurance	6,225	6,500	6,825
156	11	261	2820	Contributions to Retirement	6,209	10,210	8,561
157	11	261	2830	Social Security (7.65%)	3,169	4,025	3,825
158	11	261	2840	Worker's Compensation	455	526	252
159	11	261	2850	Unemployment Compensation	930	420	17
160	11	261	3410	Telephone	7,282	8,000	7,400
161	11	261	3830	Water Sewage	6,066	7,500	6,500
162	11	261	3840	Waste/Trash Removal	2,680	3,000	2,500
163	11	261	3910	Property Liability Insurance	24,734	20,000	20,000
164	11	261	4110	Repairs/Maint	90,826	98,000	85,000
165	11	261	4210	Rent/Building	66,286	72,000	80,000
166	11	261	5510	Natural Gas	21,925	25,000	30,000
167	11	261	5520	Electricity	34,645	92,000	95,000
168	Subtotal				\$313,031	\$399,781	\$395,880
169	Other						
170							
171	11	284	3190	Other Support Services	\$126,860	\$140,000	\$140,000
172	11	299	5610	Pupil Services-Milk	\$5,399	\$5,500	\$3,200
173	11	641	1240	Edu Jobs	\$0	\$76,819	\$0
174							
175	Subtotal				\$132,259	\$222,319	\$143,200
176							
177					\$2,999,460	\$3,066,649	\$2,988,753
178	Total Expenditures & Other Transactions						
179							
180	Revenues and Other Financing Sources Over				\$51,472	\$109,388	(\$59,118)
181	(Under) Expenditures and Other Uses						
182					\$429,954	\$429,954	\$539,342
183	Beginning Fund Balance (July 1st)						
184					\$481,426	\$539,342	\$480,224
185	Ending Fund Balance (June 30th)						
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199							

Note: The Operating Budget format is not an all inclusive format.
 The above format may need to be tailored to fit the reporting needs of the Academy.
 Refer to the Michigan School Accounting Manual (Bulletin 1022) for accounting codes and formats.

Note: Prepare a separate budget for each fund.